

NWAS SPINNING MILLS LIMITED

CIN: L17110PN1984PLC032702

Registered Office : 406-A, West Mangalwar Peth, Solapur - 413 002.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2020

Particulars		Quarter ended on 31.12.20	Quarter ended on 30.09.20	Quarter ended on 31.12.2019	Year to date figures as on 31.12.2020	Year to date figures as on 31.12.2019	Year Ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	21.46	3.08	0.54	24.54	57.54	64.88
II	Other income	0.00	0.00	0.01	0.00	0.01	11.25
III	Total Revenue (I+II)	21.46	3.08	0.55	24.54	57.55	76.13
IV	Expenses :						
	(a) Cost of Materials consumed	24.92	13.34	7.42	39.98	40.92	41.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.43	0.00	0.43	0.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	2.50	0.92	1.58	4.11	5.06	6.91
	(e) Depreciation and amortisation expense	2.74	3.12	5.98	6.06	13.28	0.88
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.16	2.30	2.88	6.86	8.54	25.32
	Total expenses	34.32	19.68	18.29	57.01	68.23	74.54
V	Profit before exceptional items and tax (III-IV)	-12.86	-16.60	-17.74	-32.47	-10.68	1.59
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	-12.86	-16.60	-17.74	-32.47	-10.68	1.59
VIII	Tax expense :						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(loss) for the period from continuing operation (VII-VIII)	-12.86	-16.60	-17.74	-32.47	-10.68	1.59
X	Profit/(Loss) from discontinued operations.	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	-12.86	-16.60	-17.74	-32.47	-10.68	1.59
XIV	Other Comprehensive Income						
	A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	-12.86	-16.60	-17.74	-32.47	-10.68	1.59
XVI	Paid-up Equity Share Capital (Equity Shares of Rs. 10/- each)	1408.94	1408.94	1408.94	1408.94	1408.94	1408.94
XVII	Reserves excluding Revaluation Reserves of as per Balance of previous accounting year	-1989.72	-1976.98	-1969.58	-1989.72	-1969.58	-1957.24
XVIII	Earnings per equity share:(for continued Operation):						
	(1) Basic	-0.11	-0.11	-1.25	-0.25	-0.07	0.01
	(2) Diluted	-0.11	-0.11	-1.25	-0.25	-0.07	0.01
XIX	Earnings per equity share:(for discontinued Operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share:(for discontinued & continuing operations)						
	(1) Basic	-0.11	-0.11	-1.25	-0.25	-0.07	0.01
	(2) Diluted	-0.11	-0.11	-1.25	-0.25	-0.07	0.01

Notes :

(1) The above unaudited financial results for the quarter and nine months ended **31st December, 2020** have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **13/02/2021**. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(4) As the company's business activity falls within a single primary business segment viz Texile and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS"), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

For and on behalf of the Board of Directors

Date : 13/02/2021
Place : Solapur



(V.R. JAJU)
Director
DIN : 00081475